
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 15, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	70-Day Bill	
CUSIP Number	912795Q95	
High Rate ¹	0.175%	
Allotted at High Price	21.20%	
Investment Rate ²	99.965972	
	0.177%	
Median Rate ³	0.160%	
Low Rate ⁴	0.140%	
Issue Date	May 21, 2009	
Maturity Date	July 30, 2009	
	Tendered	Accepted
Competitive	\$112,868,000,000	\$29,988,200,000
Noncompetitive	\$12,266,000	\$12,266,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$112,880,266,000	\$30,000,466,000⁶
SOMA	\$0	\$0
Total	\$112,880,266,000	\$30,000,466,000
	Tendered	Accepted
Primary Dealer ⁷	\$81,502,000,000	\$18,829,200,000
Direct Bidder ⁸	\$7,180,000,000	\$4,861,000,000
Indirect Bidder ⁹	\$24,186,000,000	\$6,298,000,000
Total Competitive	\$112,868,000,000	\$29,988,200,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$112,880,266,000 / \$30,000,466,000 = 3.76$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.